

# Pension Committee Agenda



To: Councillor Callton Young OBE (Chair)  
Councillor Clive Fraser (Vice-Chair)  
Councillors Simon Brew, Nina Degrads, Patricia Hay-Justice, Yvette Hopley,  
Llabuti and Stewart

Co-opted Members: Ms Gilli Driver, Mr Peter Howard and Charles Quaye

Reserve Members: Louis Carserides, Richard Chatterjee, Stuart Collins,  
Simon Fox, Enid Eileen Mollyneaux, Srinivasan, Nikhil Thampi and  
Robert Ward

A meeting of the **Pension Committee** which you are hereby summoned to attend,  
will be held on **Tuesday, 14 June 2022 at 10.00 am** in

Katherine Kerswell  
Chief Executive  
London Borough of Croydon  
Bernard Weatherill House  
8 Mint Walk, Croydon CR0 1EA

Marianna Ritchie  
Marianna Ritchie, Democratic Services  
marianna.ritchie@croydon.gov.uk  
[www.croydon.gov.uk/meetings](http://www.croydon.gov.uk/meetings)  
Monday, 6 June 2022

Members of the public are welcome to attend this meeting, or you can view the  
webcast both live and after the meeting has completed at  
<http://webcasting.croydon.gov.uk>

If you would like to record the meeting, we ask that you read the guidance on the  
recording of public meetings [here](#) before attending.

The meeting will be paperless. The agenda papers for all Council meetings are  
available on the Council website [www.croydon.gov.uk/meetings](http://www.croydon.gov.uk/meetings)

If you require any assistance, please contact the person detailed above, on the righthand side.

## AGENDA – PART A

### 1. **Apologies for Absence**

To receive any apologies for absence from any members of the Committee.

### 2. **Disclosure of Interests**

Members and co-opted Members of the Council are reminded that, in accordance with the Council's Code of Conduct and the statutory provisions of the Localism Act, they are required to consider **in advance of each meeting** whether they have a disclosable pecuniary interest (DPI), another registrable interest (ORI) or a non-registrable interest (NRI) in relation to any matter on the agenda. If advice is needed, Members should contact the Monitoring Officer **in good time before the meeting**.

If any Member or co-opted Member of the Council identifies a DPI or ORI which they have not already registered on the Council's register of interests or which requires updating, they should complete the disclosure form which can be obtained from Democratic Services at any time, copies of which will be available at the meeting for return to the Monitoring Officer.

Members and co-opted Members are required to disclose any DPis and ORIs at the meeting.

- Where the matter relates to a DPI they may not participate in any discussion or vote on the matter and must not stay in the meeting unless granted a dispensation.
- Where the matter relates to an ORI they may not vote on the matter unless granted a dispensation.
- Where a Member or co-opted Member has an NRI which directly relates to their financial interest or wellbeing, or that of a relative or close associate, they must disclose the interest at the meeting, may not take part in any discussion or vote on the matter and must not stay in the meeting unless granted a dispensation. Where a matter affects the NRI of a Member or co-opted Member, section 9 of Appendix B of the Code of Conduct sets out the test which must be applied by the Member to decide whether disclosure is required.

The Chair will invite Members to make their disclosure orally at the commencement of Agenda item 3, to be recorded in the minutes.

- 3. Minutes of the Previous Meeting (Pages 7 - 16)**  
To approve the minutes of the meeting held on 13 April 2022 as an accurate record of the proceedings.
- 4. Urgent Business (if any)**  
To receive notice of any business not on the agenda which in the opinion of the Chair, by reason of special circumstances, be considered as a matter of urgency.
- 5. Breaches Log (Pages 17 - 36)**  
The Committee is asked to consider the contents of the Pension Fund Breaches Log, Appendix A, and to comment as appropriate.
- 6. Budget Review (Pages 37 - 44)**  
The Committee is asked to note the contents of this report.
- 7. Business Plan 2023 to 2026 (Pages 45 - 68)**  
The Committee is asked to comment on and agree to the recommended Medium Term Business Plan 2022/25.
- 8. Discretions Policy (Pages 69 - 82)**  
The Committee is asked to note the review of the existing policies and approve the suggested changes ready for consultation with scheme employers.
- 9. Forward Plan Review 2023 - 24 (Pages 83 - 88)**  
The Committee is asked to consider and agree the Forward Plan for the remainder of financial year 2022/23.
- 10. Governance Best Practice Compliance Statement (Pages 89 - 108)**  
The Committee is asked to review and agree the draft Governance Best Practice Compliance Statement attached as Appendix A.
- 11. Knowledge and Skills Policy Review (Pages 109 - 150)**  
This report recommends that the Committee agrees the attached Knowledge and Skills Policy, (Appendix E) and Adopt the CIPFA Knowledge and Skills Framework, (Appendix B).
- 12. Key Performance Indicators June 2022 (Pages 151 - 166)**

This report recommends that the Committee notes the Key Performance Indicators set out in Appendix A to this report.

**13. Local Government Pension Scheme Advisory Board / The Pensions Regulator Update (Pages 167 - 172)**

The Committee is asked to note the contents of this report.

**14. Progress Report (Pages 173 - 180)**

The Committee is asked to note the performance of the Fund for the quarter ended 31 March 2022.

**15. Exclusion of the Press and Public**

The following motion is to be moved and seconded where it is proposed to exclude the press and public from the remainder of a meeting:

“That, under Section 100A(4) of the Local Government Act, 1972, the press and public be excluded from the meeting for the following items of business on the grounds that it involves the likely disclosure of exempt information falling within those paragraphs indicated in Part 1 of Schedule 12A of the Local Government Act 1972, as amended.”

**PART B**

**16. Progress Report (Pages 181 - 254)**